



**MONARCH**  
NETWORK CAPITAL

MNCL/SE/61/2024-25

Dated: January 20, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001  
Scrip Code No.: 511551

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (East), Mumbai – 400051  
Symbol - MONARCH

**Sub: Disclosure of Voting Results – Postal Ballot Notice dated December 16, 2024**

Dear Sir/Ma'am,

The Company had sought approval of the members of the Company for:

(i) Alteration of the Objects Clause of the Memorandum of Association of the Company.

The above resolution has been passed with more than requisite majority on January 18, 2025 (the last date of e-voting). The voting results in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Scrutiniser's Report on remote e-voting, in respect of above resolution is attached.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Monarch Network Capital Limited**

**Nifesh Tanwar**  
**Company Secretary and Compliance Officer**  
**M. No. FCS-10181**  
**Encl: As above**

**Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)**

**Regd. Off.:** Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat

**Corp. Off.:** "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

**T:** +91-079-266 66 500 / +91-079-660 00 500 | **E:** reachus@mnclgroup.com | **W:** www.mnclgroup.com



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Voting Results  
(Postal Ballot by way of remote e-voting)

Date of the AGM / EGM:	Not Applicable (Resolutions passed through Postal Ballot on January 18, 2025)
Total number of shareholders on record date (i.e., December 13, 2024 - cut-off date for voting purpose):	17240
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	Not Applicable (Resolutions passed through Postal Ballot)
Promoters and Promoter Group:	
Public:	
<b>No. of Shareholders attended the meeting through Video Conferencing:</b>	Not Applicable (Resolutions passed through Postal Ballot)
Promoters and Promoter Group:	
Public:	



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**Agenda-wise disclosure**

**The Mode of voting for all resolutions was remote e-voting.**

**Resolution 1:** Alteration of the Objects Clause of the Memorandum of Association of the Company (Special Resolution)

Whether promoter/ promoter group are interested in the agenda/resolution? :				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled, (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41416064	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		20149176	48.6506	20149176	0	100	0
	Total		20149176	48.6506	20149176	0	100	0
Public-Institutions	E-Voting	1899847	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		22023	1.1592	22023	0	100	0
	Total		22023	1.1592	22023	0	100	0
Public- Non Institutions	E-Voting	35145027	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		575792	1.6383	575733	59	99.9898	0.0102
	Total		575792	1.6383	575733	59	99.9898	0.0102
<b>Total</b>		<b>78460938</b>	<b>20746991</b>	<b>26.4424</b>	<b>20746932</b>	<b>59</b>	<b>99.9997</b>	<b>0.0003</b>

**Details of Invalid Votes**

Category	Number of Votes
Promoter and Promoter Group	0
Public- Institutions	0
Public- Non Institutions	0
<b>Total</b>	<b>0</b>

Whether resolution is passed or not? (yes/No): Yes



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VIJAY KUMAR MISHRA

B. Com (Hons.), A C A . F C S

PARESH D PANDEY

B. Com., A.C.S

VKM & ASSOCIATES

PRACTISING COMPANY SECRETARIES

406, Garnet Paladium, Panch Bawadi,

Near W E highway, Malad (E), Mumbai-400097

Mob.: 93229 77388

E-mail: vkmassociales@yahoo.com

**Form No.MGT-13**  
**Report of Scrutinizer(s)**  
**Scrutinizer's Report (Postal Ballot)**

To,  
**Chairman/Managing Director**  
**MONARCH NETWORTH CAPITAL LIMITED,**  
**Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone**  
**5, Road- 5E, Gift City, Gandhinagar,**  
**Gujurat - 382355**

Subject: Scrutinizer's Report on voting through Postal Ballot (E-voting) in terms of Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management & Administration) Rules, 2014.

A. I, Vijay Kumar Mishra, Partner of M/s. VKM & Associates, Practicing Company Secretaries, have been appointed as a Scrutinizer pursuant to the resolution passed by the Board of Directors of **MONARCH NETWORTH CAPITAL LIMITED** (hereinafter referred to as "the Company") on 13<sup>rd</sup> December, 2024 for the purpose of scrutinizing the postal ballot process conducted through remote e-voting carried out in accordance with the provisions of Section 108 and Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and the other applicable provisions of the Act and the Rules made there under, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circulars No.14/2020 dated April 08, 2020, No.17/2020 dated April 13, 2020, No.33/2020 dated September 28, 2020 and No.39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021, No. 20/2021 dated December 8, 2021 and No. 9/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") in respect of the ordinary resolution set out in the Postal Ballot Notice dated 13<sup>rd</sup> December, 2024 ("Notice")



- B. Members approval was sought on the following Special Business as Special Resolution:
1. **Alteration of the Objects Clause of the Memorandum of Association of the Company.**
- C. Pursuant to the provisions of the Act and MCA circulars, the Company completed dispatch of Postal Ballot Notice along with a statement setting out material facts under Section 102 of the Act as confirmed by the Company to its members in respect of the ordinary resolution through electronic mail to those members whose name appeared in the Register of Members as on Friday, 13<sup>rd</sup> December, 2024 ("cut-off date") and whose email addresses are registered with the Company/RTA/ Depositories. The Company also posted the notice of the Postal Ballot on its website.
- D. The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company.
- E. The shareholders of the Company holding shares as on Friday, 13<sup>rd</sup> December, 2024 ("cut-off date") were entitled to vote on the proposed resolution specified in the Notice.
- F. The voting period for remote e-voting commenced on Friday, 20<sup>th</sup> December, 2024 (9.00 a.m.) and ended on Saturday, 18<sup>th</sup> January, 2025 at (5.00 p.m.) and the NSDL e-voting platform was blocked thereafter.
- G. The e-voting was unblocked on Saturday, 18<sup>th</sup> January, 2025 in the presence of two other people who are not in the employment of the Company and the e-voting summary statement was downloaded from e-voting website of NSDL.
- H. All the votes cast up to 5:00 p.m. on 18<sup>th</sup> January, 2025 being the last date and time fixed by the Company for said purpose were considered for scrutiny.
- I. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to postal ballot and e-voting for the resolution contained in the notice.



J. My responsibility as scrutinizer for the postal ballot process is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolution.

I now submit my report as under on the result of the postal ballot in respect of the said resolution.

**Resolution Item No. 1: Alteration of the Objects Clause of the Memorandum of Association of the Company- Special Resolution**

**(i) Voted in Favour**

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
80	20746932	99.99%

**(ii) Voted against the resolution.**

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
3	59	0.01%

**(iii) Invalid votes**

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N.A.





K. Based on the above remote e-voting, I confirm that the above Resolution No. 1 has been passed with majority of votes.

**For VKM & ASSOCIATES  
Company Secretaries**



*Vijay Kumar Mishra*

**(Vijay Kumar Mishra)  
Partner  
C.P.No.4279**

**UDIN: F005023F003731526**

**Place: Mumbai**

**Date: 20/01/2024**